



Cambodian Mekong University
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AC102 (3 Credits): ACCOUNTING 1B

Course Description and Goals

The objective of this subject are to provide more theory and practice on accounting principle and focus on Accounting for Investing and Financing Activities, Accounting for Partnership and Corporations, and analysis of Accounting Information. After completing, this course provide a unique opportunity for the students to learn basic internal controlled principles that are applied in a business situation, understand how the internal controlled system affects organizational behavior, and how it provides safeguards to ensure accurate and timely reporting. The course also provides the common business practice of selling receivables that is covered rather than the obsolete note discounting treatment found in most beginning accounting notebooks. In addition, it provides the basis concepts related to accounting for bonds, a good understanding of debt and equity securities in the context of the new fair value requirements. Finally, it provides analytical tool and theory on Financial Statement in order to evaluate the business performance.

Course Requirements

Textbook:

Kermit D. Larson, John J. Wild, Barbara Chiappetta, 2002. "Fundamental Accounting Principle", Sixteenth Edition, McGraw-Hill,

Other references:

1. Kermit D.Larson and Barbara Chippetta, 1996. "Fundamental Accounting Principle", Fourteenth Edition, McGraw-Hill.
2. Koerber, K.A., 1993. "College Accounting: Irwin Introductory Accounting Series", Richard D. Irwin, Inc., Boston, U.S.A.

Students are expected to complete assigned readings prior to their discussion in class. The class schedule and a list of the assigned readings follow the grading policy.

Supplementary Materials: Other Accounting books are recommended to read *but* not required for this course.

Readings:

All students are expected to read the assigned chapters in the text or any material before class. The class schedule and a list of the assigned readings follow the grading policy. As the semester progresses, I will supplement more handouts that are to be read prior to every class or discussion. If you miss class some interesting things may also slip away. Students also have to read and research for their homework or assignments. Plan yourself and time carefully from the very beginning of the course before you countering read shocks or frightening.

Contact hours and teaching methods:

AC102 course is full time and normally consists of 48 contact hours over the sixteen-week period, taking the form of 32 hours of lectures and 16 hours of tutorial classes.

- The lecture will occupy two hours per week and tutorial classes conduct in one hour per week.
- Small class groups supplement tutorials in which they are an opportunity to work through problem sets, case studies, presentation and/or discuss seminar papers.

Grading Policy

Your assessment in this subject will be based on several quizzes, two assignments, a mid-term exam and a final exam worth a total of 100%.

To qualify for assessment in the subject you must submit each assignment. Failure to submit anyone of the above mention will result in a failed grade in the subject. You must pass each of them in order to obtain passing grade for this subject.

1. Quizzes	(10%)
2. Assignments	(30%)
3. Mid-term exam	(20%)
4. Final exam	(40%)
Total	100%

Course Outline	
Part III Accounting for Investing and Financing Activities	
Chapter 9	Cash and Internal Control
Chapter 10	Receivables and Short-Term Investments
Chapter 11	Plant Assets, Natural Resources, and Intangibles
Chapter 12	Current Liabilities
Part IV Accounting for Partnerships and Corporations	
Chapter 13	Partnerships

Chapter 14	Equity Transactions and Corporate Reporting
Chapter 15	Long-term Liabilities
Chapter 16	Long-term Investments and International Transactions
Part V Analysis of Accounting Information	
Chapter 17	Reporting and Analyzing Cash Flows
Chapter 18	Analysis of Financial Statements